

FEDERAL RESERVE BANK
OF NEW YORK

November 7, 1975

COUNTERFEIT TREASURY BILLS

To All Banking Institutions
in the Second Federal Reserve District:

The following notice is issued at the request of the Treasury Department:

The Department of the Treasury has requested this Bank to notify all banking institutions in its District about the appearance of counterfeit \$100,000 Treasury bills, bearing the issue date of June 19, 1975, and the due date of December 18, 1975, CUSIP No. 912793 YC4. The following serial numbers have appeared on counterfeit bills seized to date:

417321B	through	417350B
419436B	"	419465B
532418B	"	532454B
533007B	"	533030B

The counterfeit bills bear the signature of George P. Shultz, Secretary of the Treasury.

All genuine bills with the issue and maturity dates of June 19 and December 18, 1975, respectively, have serial numbers with the suffix letter "C", and the signature of William E. Simon as Secretary of the Treasury. These bills also have a revised text, which begins: "On presentation of this bill to the Department of the Treasury, Washington, D. C., or" The counterfeit bills have the previous text, which reads: "On presentation of this bill to the Treasurer of the United States or"

Except for the digits comprising the serial numbers, the entire face and reverse of the counterfeits are printed by the offset method. Distinctive fibers are simulated by red and blue lines. The counterfeits appear to have been manufactured by using negatives made by copying other counterfeit bills.

The digits in the serial numbers are printed typographically in red and the style of type does not conform to that used on genuine bills.

Each bank should exercise care to insure that it does not accept bills containing the flaws enumerated above as collateral, for redemption, or for any other purpose.

(Over)

It might be noted in this regard that all Treasury bills bearing issue dates of July 2, 1974, and later, have been issued from stock that carry the suffix letter "C" as part of the serial number, the signature of William E. Simon as Secretary of the Treasury, and the revised text referred to above.

If any counterfeit bills are discovered, the nearest office of the U. S. Secret Service should be notified at once by phone.

The Treasury has asked that dissemination of this information be restricted to banking institutions.

PAUL A. VOLCKER,
President.